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Barron's Best Income Investments for 2021

By [Andrew Bary](#) Updated Jan. 1, 2021 10:32 am ET / Original Dec. 31, 2020 4:55 pm ET

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The bond market has been a barren field for income, as fixed-income yields remain stuck at historic lows. Yet there are rich pickings elsewhere—if you know where to look.

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Opportunities are more limited in bonds. U.S. Treasuries yield under 2%, and high-grade municipal

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Government bonds lived up to their billing as a stock market hedge in 2020. Rates plunged as stocks collapsed in March, and the Treasury market finished 2020 with yields not much above the pandemic panic lows and down half a percentage point or more for the year.